

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
UK WEIGHING FEDERATION LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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UK WEIGHING FEDERATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

DIRECTORS:

R J Herbert
K R Cartwright
G E Spink
M K Campbell
J Cameron
T M Marren
M I A Crane
A G Goddard
S P Jones
S B Milling

REGISTERED OFFICE:

Unit 3
Curo Park
Frogmore
St Albans
Hertfordshire
AL2 2DD

REGISTERED NUMBER:

04127538 (England and Wales)

ACCOUNTANTS:

Shaw Gibbs Limited
Eagle House
28 Billing Road
Northampton
NN1 5AJ

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2024**

The directors present their report with the financial statements of the company for the year ended 31 December 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the promotion and support of its members within the weighing industry.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

- R J Herbert
- K R Cartwright
- G E Spink
- M K Campbell
- J Cameron
- T M Marren
- M I A Crane

Other changes in directors holding office are as follows:

- C Pullen - resigned 29 February 2024
- M S Clifford - resigned 18 April 2024
- A G Goddard - appointed 18 April 2024
- S P Jones - appointed 18 April 2024
- S B Milling - appointed 18 April 2024

DIRECTORS INTERESTS

The company is limited by guarantee without any share capital.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED BY ORDER OF THE DIRECTORS:

.....
R J Herbert - Director

Date:

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
UK WEIGHING FEDERATION LTD**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of UK Weighing Federation Ltd for the year ended 31 December 2024 which comprise the Statement of Comprehensive Income, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of UK Weighing Federation Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of UK Weighing Federation Ltd and state those matters that we have agreed to state to the Board of Directors of UK Weighing Federation Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that UK Weighing Federation Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of UK Weighing Federation Ltd. You consider that UK Weighing Federation Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of UK Weighing Federation Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

We align ourselves to, but due to our growth funding structure we are not controlled by ACCA members and are therefore not a fully recognised member of, the Association of Chartered Certified Accountants. However, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

Shaw Gibbs Limited
Eagle House
28 Billing Road
Northampton
NN1 5AJ

Date:

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
TURNOVER	155,882	141,714
Administrative expenses	<u>125,062</u>	<u>118,840</u>
OPERATING PROFIT	30,820	22,874
Interest receivable and similar income	<u>7,897</u>	<u>6,120</u>
PROFIT BEFORE TAXATION	38,717	28,994
Tax on profit	<u>-</u>	<u>(3,874)</u>
PROFIT FOR THE FINANCIAL YEAR	38,717	32,868
OTHER COMPREHENSIVE INCOME	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u><u>38,717</u></u>	<u><u>32,868</u></u>

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Investments	4		100		100
CURRENT ASSETS					
Debtors	5	276,151		250,568	
Cash at bank		<u>298,783</u>		<u>278,140</u>	
		574,934		528,708	
CREDITORS					
Amounts falling due within one year	6	<u>184,114</u>		<u>176,605</u>	
NET CURRENT ASSETS			<u>390,820</u>		<u>352,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>390,920</u>		<u>352,203</u>
RESERVES					
Other reserves	7		62,308		62,308
Retained earnings	7		<u>328,612</u>		<u>289,895</u>
			<u>390,920</u>		<u>352,203</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
R J Herbert - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. STATUTORY INFORMATION

UK Weighing Federation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2024 and 31 December 2024	<u>100</u>
NET BOOK VALUE	
At 31 December 2024	<u>100</u>
At 31 December 2023	<u>100</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	33,580	96,226
Provision for doubtful debts	(240)	(240)
Other debtors	232,000	147,000
Prepayments and accrued income	<u>10,811</u>	<u>7,582</u>
	<u>276,151</u>	<u>250,568</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	8,727	10,004
VAT	28,063	26,424
Accruals and deferred income	<u>147,324</u>	<u>140,177</u>
	<u>184,114</u>	<u>176,605</u>

7. **RESERVES**

	Retained earnings £	Other reserves £	Totals £
At 1 January 2024	289,895	62,308	352,203
Profit for the year	<u>38,717</u>	<u> </u>	<u>38,717</u>
At 31 December 2024	<u>328,612</u>	<u>62,308</u>	<u>390,920</u>

Other reserves relate to the acquisition of net assets arising on dissolution of the UK Weighing Federation on 1 January 2001.

8. **TRANSACTIONS WITH DIRECTORS**

The directors of UK Weighing Federation Limited, who are also directors of those companies who have membership subscriptions with UK Weighing Federation Limited, pay the same membership rates as members who are not directors. They also have the same payment terms.

9. **RELATED PARTY DISCLOSURES**

Included within other debtors is an amount of £232,000 (2023: £147,000) due from a 100% owned subsidiary. There are no formal terms of repayment and no interest has been charged.

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024		2023	
	£	£	£	£
Turnover				
Subscriptions & entrance fees	140,877		130,577	
Meetings	647		787	
Training	<u>14,358</u>		<u>10,350</u>	
		155,882		141,714
Other income				
Deposit account interest		<u>7,897</u>		<u>6,120</u>
		163,779		147,834
Expenditure				
Insurance	263		297	
Telephone	207		234	
Printing, postage and stationery	115		207	
Marketing	654		270	
Motor and travelling	498		405	
Secretarial fees	40,401		36,465	
Computer & website costs	2,440		1,392	
Communication officer fees	14,438		13,362	
Technical officer fees	35,004		27,303	
Accountancy and taxation fees	1,600		1,620	
Meeting expenses - board	949		1,430	
Meeting expenses - regional	2,768		9,797	
Training	10,006		10,007	
CECIP subscriptions	13,589		13,912	
GAMBICA Subscriptions	1,355		1,290	
CTSI Subscriptions	496		474	
Bad debts	-		<u>240</u>	
		<u>124,783</u>		<u>118,705</u>
		38,996		29,129
Finance costs				
Bank charges		<u>279</u>		<u>135</u>
NET PROFIT		<u><u>38,717</u></u>		<u><u>28,994</u></u>